
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 21, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955P2	
High Rate ¹	0.085%	
Allotted at High Price	71.27%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.000%	
Issue Date	February 23, 2012	
Maturity Date	May 24, 2012	
	Tendered	Accepted
Competitive	\$142,024,537,000	\$32,277,067,500
Noncompetitive	\$723,048,200	\$723,048,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$142,747,585,200	\$33,000,115,700⁶
SOMA	\$0	\$0
Total	\$142,747,585,200	\$33,000,115,700
	Tendered	Accepted
Primary Dealer ⁷	\$122,550,000,000	\$24,053,820,000
Direct Bidder ⁸	\$13,490,750,000	\$3,270,410,500
Indirect Bidder ⁹	\$5,983,787,000	\$4,952,837,000
Total Competitive	\$142,024,537,000	\$32,277,067,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$142,747,585,200/\$33,000,115,700 = 4.33

⁶ Awards to combined Treasury Direct systems = \$569,755,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.